

TOTAL RAISED THIS YEAR
ON THE MCV CAMPUS

\$180
million

MCV CAMPUS TOTAL IS

70%
*of total raised
for VCU*

ENDOWMENT

\$903
million

5-YEAR AVERAGE
ENDOWMENT RETURN

12.1%

Financial Strength

For the fiscal year that ended June 30, 2025, contributions across the MCV Campus totaled \$180 million, representing 70% of funds raised across all of VCU. New planned gift expectancies account for \$28.7 million of the total campus fundraising. The MCV Foundation endowment portfolio returned 11.2%, outperforming the policy benchmark return of 10.6% in fiscal year 2025.

Over the past 10 years, the portfolio has returned 9% versus 8.3% for the policy benchmark and 7.7% for the passive 70%/30% blend of equities and fixed income.

The foundation's endowment performance continues to rank highly compared to peer universes of other endowments and foundations.

Through the MCV Foundation, donors have established more than 2,000 funds in support of health sciences students, faculty, patients and programs at VCU and VCU Health. Now more than ever, the foundation is honored to partner with you in supporting the leading care, transformational research and formative education that saves lives around the world today and in the future.

SCHOLARSHIP, RESEARCH, PATIENT PROGRAMS AND OTHER FUNDS

As of June 30, donors had provided **560 endowed scholarships**. Through these endowed scholarships, the five schools and one college on the MCV Campus received **\$3.57 million** in funding and support that ranges from full tuition to modest support to help with expenses. In addition, **50 current fund scholarships** provided more than **\$6.18 million** in financial assistance to students on the MCV Campus last academic year.



TOTAL FUNDS

2,074

TOTAL ENDOWED FUNDS

1,259

NEW ENDOWED
FUNDS IN FY2025

26

Statement of Financial Position

For the year ended June 30, 2025 | Amounts in thousands

Assets

Current Assets

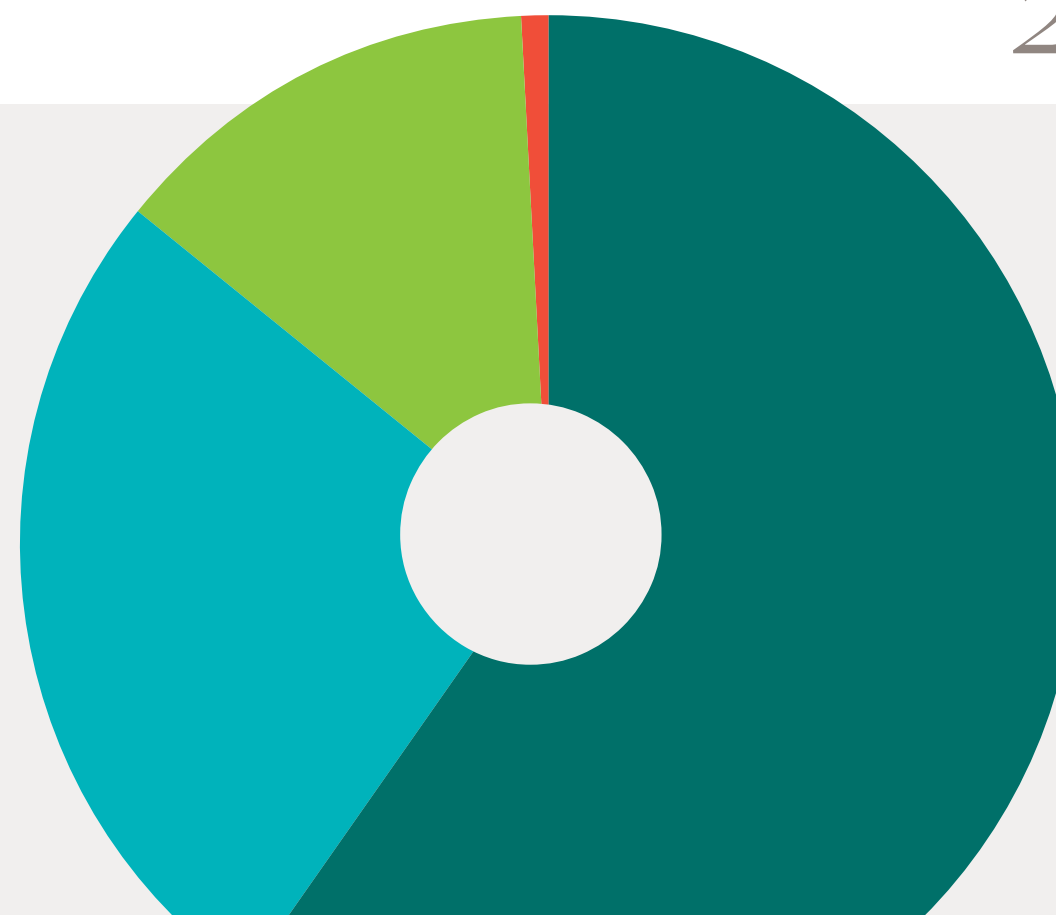
Cash and cash equivalents	\$ 11,975
Short-term investments	121,991
Pledges receivable, current	3,311
Other assets	320
Total current assets	137,597

Long-term Assets

Endowment investments	\$903,032
Pledges receivable, non-current	5,826
Funds held for others	2,655
Other assets	10,420
Total long-term assets	921,933

Total assets

\$1,059,530



Financial Highlights

For the year ended June 30, 2025 | Amounts in thousands

Disbursements totaling \$73.5 million by program

59.9%	Education, research and general	\$ 44,063
26.1%	Faculty salaries and support	19,166
13.3%	Scholarships and awards	9,754
0.7%	Other programs and patient care	557

This is a condensed version of the MCV Foundation's Fiscal Year 2025 audited financial statement. Our independent auditor issued an unmodified opinion on the complete financial statements, which can be obtained by writing or calling the MCV Foundation office or by visiting the foundation's website.